



ST. MARY'S SCHOOL
SAFDARJUNG ENCLAVE
SUMMER PROJECT – MONEY AND CREDIT
CLASS X



1. An Introduction

The rupee in your pocket has a mysterious past. Behind Mahatma Gandhi's smiling face lies a long history of struggle, exploration and wealth that can be traced back to the ancient India of the 6th century BC. Let's demystify this history through the interesting stories of the evolution of Indian currency over the ages.

2. The process

I a) Find out the history of money in India from barter to bank notes. With the use of pictures, timelines, sources etc. explain the evolution of money transaction in India. Also emphasize on the use of precious metals in the making of currency and how does it reflect upon the status of economy in that particular period and elaborate on the chemical composition of the coins that were used in that period. Also find out how these metals are extracted and purified.

II Choose the bank that's the best for you and find out how to open a bank account? For this you need to visit your bank, pick the account you want, ask important questions before you finalize your account and what are the documents needed to open an account?

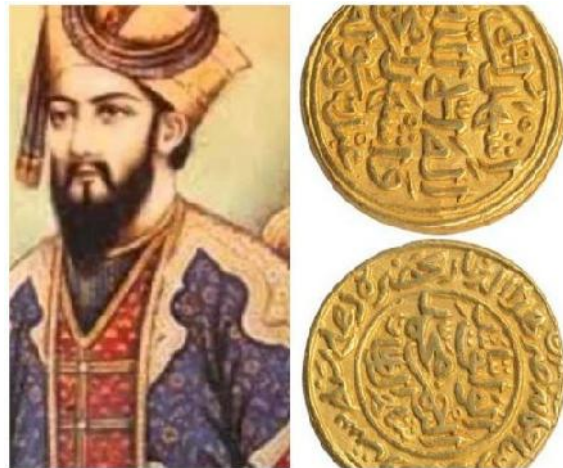


III. Modern banking is about credit creation. What are the different types of bank loans available in India? Also find out the other functions performed by the commercial banks in India.

IV. Read the following extract and answer the questions that follow:

The recent announcement about the demonetisation of ₹ 500 and ₹ 1000 currency denominations has caused ripples of excitement about its impact on black money as well as anxiety about what's in store for the common man. Whether the bold move will lead to significant benefits is something that will emerge only with the gradual passage of time, but one immediate impact is already clear – the lives of millions of Indians have been sent into a tizzy.

While the sudden decision has received as many brickbats as bouquets, it has also reminded many of a medieval monarch who once tried his hand at demonetization in 14th century India – Muhammad Bin Tughlaq. Demonitisation is the act of retiring an old unit of currency and replacing it with a new currency unit. During his reign, Tughlaq had demonetised gold and silver coins and replaced them with copper and brass ones!



Muhammad Bin Tughlaq

Learn from the following link, the story of Muhammad Bin Tughlaq's infamous currency change in 14th century India.

Now, find out the effects of demonetization introduced by our Prime Minister Mr Modi on the common people. Make a questionnaire and interview the tea and pan shop owners, key makers, newspaper vendors, autorickshaw drivers, florist and people in your neighbourhood. Conduct a survey and present your findings.

Also, explore the positive and negative impact of demonetization on Indian economy (five each).

Refer to wire website on demonetization.

3. The Presentation Format

- This project is an individual project.
- Each student will read, observe, study, survey and find information for the above questions.
- The length of the project should not exceed **15 A-4 sized sheets**. Both sides of the pages must be used.
- The project file must have the following-
 - a) The name, class, roll number and the topic should be clearly displayed on the cover.
 - b) A content / index
 - c) A bibliography sheet
 - d) An acknowledgement sheet.
- Few things to keep in mind while doing your project-
 - i. The project should be hand-written and print-out will not be accepted.
 - ii. Use either blue or black pen.
 - iii. Use only ruled white sheet, coloured sheets will not be acceptable.
 - iv. Sketch pens, glitter pens, highlighters should only be used for marking/underlining/highlighting
- Deadline must be respected; **last date for the submission of the project by 14th July, 2017**. Late submission will invite penalty.
- Students will be required to use different learning tools such as **mathematical tools for data handling, mapping tools, surveys, interviews and so on to present statistics and analysis** effectively.
- All reference books, websites, newspaper articles, interviews must follow the prescribed format and must be listed under 'references' at the end of the presentation.
- Internet search is a tool to gather information but the information/facts students get from the sites are not necessarily correct. Students must make sure that they verify the information/facts with parents, mentors or peers before making use of it.
- All work will be checked for plagiarisation. Work found plagiarised will be disqualified.

4. Assessment Parameters

Your project work will be assessed on:-

- ✓ Originality
- ✓ Content
- ✓ The mapping / drawing skills
- ✓ Analytical and evaluation skills
- ✓ Creativity.
- ✓ Viva (Relevance of response, Content in response and intelligence in tackling the question)